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## **DIVISION OF FINANCE**

D. Eric McClure  
Commissioner of Finance

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The attached report represents a consolidation of Reports of Condition filed by state-chartered banks with the Missouri Division of Finance as of September 30, 2005, and a comparison with the statements filed one year earlier.

Also included is a comparison of financial statements of state-chartered and national banks.

During the previous twelve months, the number of state-chartered banks and trust companies remained constant at 309. Three banks merged into other Missouri state-chartered banks and one bank merged into an out-of-state bank. One nondeposit trust company merged into a Missouri national nondeposit trust company. There were five new bank charters granted.

Assets in state-chartered banks totaled \$59.0 billion on September 30, 2005, an increase of 11.0 percent from one year earlier. Deposits were \$46.8 billion, up 10.0 percent.

Total loans were \$43.1 billion on September 30, 2005, up 13.3 percent.

The equity capital ratio remains strong but decreased to 10.23 percent. Primary capital, which includes the allowance for loan and lease losses, was also down, to 11.09 percent. The tangible equity capital ratio was up slightly to 9.02 percent.

Net income in state banks was up 14.3 percent for the first nine months of 2005. Return on assets among state-chartered banks was 1.21 percent, compared to 1.17 percent for the same period in 2004.

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**COMPARATIVE STATEMENT OF CONDITION  
STATE BANKS AND TRUST COMPANIES IN MISSOURI  
AS OF SEPTEMBER 30, 2005**

THOUSANDS OF DOLLARS	298 BANKS 9/30/2005	297 BANKS 9/30/2004	INCREASE DECREASE()	PERCENT CHANGE
<b>ASSETS</b>				
Total Loans	\$43,080,971	\$38,009,729	\$5,071,242	13.3%
Allowance for Loan Losses	571,325	538,513	32,812	6.1%
Total Assets	58,988,661	53,159,005	5,829,656	11.0%
<b>LIABILITIES</b>				
Total Deposits	46,801,359	42,548,831	4,252,528	10.0%
Total Equity Capital	6,033,392	5,452,978	580,414	10.6%

OPERATING RATIOS	9/30/2005	9/30/2004	CHANGE
Equity Capital/Assets	10.23%	10.26%	-0.03%
Tangible Equity Capital/Assets	9.02%	8.97%	0.05%
Capital and Allowance for Loan Losses/Assets	11.09%	11.16%	-0.07%
Total Loans/Assets	73.03%	71.50%	1.53%
Past Due and Nonaccrual Loans/Total Loans	1.44%	1.48%	-0.04%
Allowance for Loan Losses/Loans	1.33%	1.42%	-0.09%
Average Net Interest Margin	4.12%	4.07%	0.05%
Return on Assets	1.21%	1.17%	0.04%

**NOTES:**

2004 does not include twelve nondeposit trust companies.

2005 does not include eleven nondeposit trust companies.

**COMPARATIVE STATEMENT OF CONDITION  
STATE AND NATIONAL BANKS IN MISSOURI  
AS OF SEPTEMBER 30, 2005**

MILLIONS OF DOLLARS	9/30/2005			9/30/2004	
	298 STATE BANKS	44 NATIONAL BANKS	342 ALL BANKS	342 ALL BANKS	PERCENT CHANGE
ASSETS					
Cash and Due from Banks	1,690	1,257	2,947	2,974	-0.9%
Investment Securities	10,429	7,264	17,693	18,284	-3.2%
Total Loans and Leases	43,081	20,071	63,152	55,960	12.9%
Less: Reserves	571	286	857	823	4.1%
Federal Funds Sold	986	671	1,657	1,715	-3.4%
Fixed Assets	1,187	741	1,928	1,754	9.9%
Other Real Estate	76	11	87	92	-5.4%
Intangible Assets	782	170	952	921	3.4%
Other assets	1,329	610	1,939	1,725	12.4%
TOTAL ASSETS	\$58,989	\$30,509	\$89,498	\$82,602	8.3%
LIABILITIES					
Total Deposits	46,801	22,883	69,684	64,307	8.4%
Deposits over 100M	8,002	2,026	10,028	7,568	32.5%
Brokered Deposits	2,075	220	2,295	1,360	68.8%
Federal Funds Purchased	2,558	3,309	5,867	5,432	8.0%
Other liabilities	3,597	1,710	5,307	4,754	11.6%
Total Equity Capital	6,033	2,607	8,640	8,109	6.5%
TOTAL LIABILITIES	\$58,989	\$30,509	\$89,498	\$82,602	8.3%
EARNINGS					
Interest Income	2,349	1,116	3,465	2,881	20.3%
Interest Expense	786	342	1,128	742	52.0%
Net Interest Income	1,563	774	2,337	2,139	9.3%
Provision for Loan Losses	46	35	81	122	-33.6%
Net Income	528	300	828	749	10.5%
Cash Dividends	279	249	528	443	19.2%
Net Loan Losses	44	30	74	81	-8.6%